IN THE MATTER OF SERVICES NO. K4450 22 1028

FOR THE MARATHON PALLADIUM PROJECT

CLOSING REMARKS

held virtually at Toronto Wednesday, May 18, 2022, at 9:00 a.m.

VOLUME 20

BEFORE: Debra Sikora, Panel Chair Gay Drescher, Panel Member Laurie Bruce, Panel Member

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On behalf of NRCan

On behalf of Citizens for Responsible Industry in Northwestern Ontario and Northwatch

On behalf of Ministry of the Environment, Conservation and Parks

On behalf of Métis Nation of Ontario

On behalf of Impact Assessment Agency of Canada

On behalf of Ginoogaming First Nation

On behalf of Dept. Of Fisheries and Oceans

On behalf of Biigtigong Nishnaabeg

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1 Virtual proceedings 2 --- Upon resuming on Wednesday, May 18, 2022, 3 at 9:00 a.m. PANEL CHAIR: Let's get 4 5 started this morning. We're all in different 6 places so hopefully sounds and videos will 7 work. 8 Good morning to all of you 9 and welcome back, everyone, to the closing remarks session for the public hearing, 10 Marathon Palladium Project. Good to be back. 11 12 My name is Debra Sikora and I am the panel chair of the joint review panel, and joining 13 14 me are my fellow Panel Members, Gay Drescher 15 and Laurie Bruce. 16 I do have some opening 17 remarks for today but I thought I would do 18 those following our opening ceremony from 19 Biigtigong Nishnaabeg First Nations. 20 I wonder, Biigtigong, are you 21 available at this point? Good morning. 22 MS. MOSES: Good morning. So I'm Brittany Moses and we're here in 23 Biigtigong. I'm not going to say too much, 24 25 but I'm going to invite Todd up for our

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1 opening ceremony. 2 TODD GENO: My name is Todd Geno (ph) and I come from Biigtigong 3 Nishnaabeg Pic River First Nation and I'm here 4 5 to do the opening. And I'm going to sing a 6 song and one of my community members here is going to go around and smudge the people that 7 8 are here. 9 But I wanted to share a little story about something I remembered as 10 -- all these stories, they reflect and go back 11 to our connection with the land and everything 12 that we do on the land and reasons why things 13 14 happen on the land. 15 I was down in Pukaskwa Park 16 last night and I notice all the rabbits running around, and the rabbits right now this 17 18 time of year they are different colour. The 19 rabbits are brown on top and they're white 20 underneath, and I was told when I was a young 21 boy why the rabbits, they look like that, 22 because it's this time of year, it's in the 23 spring. And as we know, the bears, they are sleeping all throughout the winter and they 24 25 are fasting, and when the bears, they wake up

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they are hungry so they eat all this food, the 1 2 bears, eat all this food. But what happens 3 when you don't eat for a long time, then you 4 eat you get sick. So that bear got sick. 5 And he happened to see a 6 rabbit walking by and he asked that rabbit, hey, do you ever get -- ever have had trouble 7 8 with the faeces getting stuck to your fur. 9 And the rabbit says no, that's never happened to me. And so that bear grabbed that rabbit 10 11 from under him and he wiped his bum. And in 12 the springtime, that is why the rabbits are 13 like that. 14 We tell these stories because 15 life, we can't take life too serious all the 16 time. And we also tell these stories because of the connections we have to the land and 17 18 there's reasons why everything -- and these 19 are stories that we've told our grandkids for 20 a long time. And so I just wanted to share 21 that connection we have with the land and with 22 our stories. 23 So I'm going to start us off 24 in a good way with a song. Miigwetch. OPENING CEREMONY 25

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1 I hope you all have a great 2 day. 3 PANEL CHAIR: Thank you so very much for the opening ceremony to 4 5 Biigtigong Nishnaabeg First Nation. We really 6 appreciate that. 7 I will continue with my 8 opening remarks before we open it up to 9 presenters. 10 At this time I would like to 11 formally knowledge that I am participating from Guelph today in Treaty 3 territory and 12 13 I'm on land that is the traditional territory 14 of the Mississaugas of the Credit First Nation 15 of the Nishnaabeg peoples. 16 As we are all joining from different traditional territories, I do 17 18 encourage you to take a moment to reflect on 19 the land that you are personally on. 20 Again, my full opening 21 remarks from day 1 of the public hearing on 22 March 14th can be found on transcripts and on YouTube. 23 24 As always, our secretariat is 25 available for support throughout the next

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couple of days and if you have questions about
the process or any procedural matters please
direct them to the project e-mail found the
public registry.

5 Live audio and video streams 6 and video recordings of this hearing will be made available to the public through YouTube. 7 8 Anyone in the virtual hearing room with their 9 camera or microphones turned on will be captured and images and recordings of you and 10 your surroundings will be broadcast on a 11 12 publicly available YouTube video. If you do 13 have concerns about this please contact the 14 secretariat. We'll do our best to accommodate 15 any concerns while considering the need to 16 conduct an open and transparent hearing. Again just a safety reminder. 17 18 In the event of any emergency where you are 19 please consider your safety first and exit 20 your location, if you need to, and then when 21 it's safe to do so let us know how we may 22 assist if we need to reschedule presentations. 23 We do have five presenters scheduled to deliver closing marks today. 24 25 Unfortunately, Northwatch indicated they were

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unable to attend. They were our last 1 2 presenter today. So we do have five 3 presentations planned. 4 These closing remark sessions 5 allow participants who registered and 6 previously made submissions to the panel to 7 summarize their position on the project based 8 on information that is already on the record. 9 Participants may also summarize their position on the types of conclusions or recommendations 10 the panel should make in relation to the 11 12 project. 13 Closing remarks sessions are not to be used to present new information, and 14 15 unlike earlier hearing sessions, participant 16 questioning will not be permitted following 17 remarks presentations. The panel may, 18 however, ask questions of clarification of 19 presenters to ensure it has a full 20 understanding of each participants' closing 21 remarks. 22 So with that, I'll ask if 23 there are any questions or procedural matters from participants before we begin. 24 I don't 25 see any hands up. Just a reminder for all

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presenters today, please remember to state 1 2 your name and to speak clearly and concisely 3 for the court reporter who will be keeping an official transcript of our proceedings. 4 5 Thank you very much again for 6 joining and I'll now turn it over to our first presenter, Citizens for Responsible Industry 7 8 for Northwestern Ontario. Good morning. 9 CLOSING REMARKS BY SARAH NEWBERY: 10 MS. NEWBERY: Good morning. 11 Thank you so much. My name is Sarah Newbery. I am a physician here in the community of 12 13 Marathon and I am pleased to offer very brief 14 closing remarks on behalf of Citizens for 15 Responsible Industry in Northern Ontario. 16 I want to say at the start 17 that we support responsible industry for 18 northern Ontario. Over the course of the 19 proceedings the panel and everyone attending 20 has had the opportunity to review content and take in a lot of information about the 21 22 potential benefits, which are mainly economic, 23 and the potential risks, which are almost 24 entirely environmental and risks to health that the project proposes. And I think we 25

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need to be clear the people who will gain most 1 2 substantially economically will be the 3 corporation and their shareholders who live remote from this project. 4 5 The people who will live with 6 the risks, both during and after the close of the projects, will be those who live here in 7 8 this local region. 9 The proponent of the mine has put forth information that suggests that the 10 risks of the mine to the local environment and 11 12 to human health are not significant. Other presenters, however, have expressed 13 14 substantial concern about the risks, the 15 impact of those risks, and the very limited 16 monitoring and enforcement that has historically or recently historically been 17 18 undertaken for mining projects. 19 As a citizen organization we 20 would suggest that if the risks of the mine 21 are as limited as the proponent suggests, then 22 they should have no difficulty committing to a 23 legally binding agreement with the citizens who will bear those risks to the environment 24 25 and to health. They would agree to very low

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risk targets, frequent monitoring, clear 1 2 mitigation, and substantial financial 3 penalties for infraction. 4 All of this should be done 5 and committed to through a community benefits 6 agreement with an oversight committee that is tasked with holding the proponent accountable 7 8 to all that they have suggested that we should 9 expect during the course of this panel 10 hearing. If the risks are 11 12 substantially greater than the proponent suggests, as has been suggested by many of the 13 14 other presenters, then the community will be 15 well served by an agreement with an oversight 16 committee that identifies emerging risks early and compels early mitigation and compensation. 17 18 We believe that the only way 19 that this mine should go forward is with a 20 substantial and legally binding assurance that 21 the economic benefits of the mine will be shared and that the health and environmental 22 risks of the mine will not be borne by local 23 citizens exclusively. A community benefits 24 25 agreement with robust oversight and a robust

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arm's length oversight committee must be part 1 2 of any plan to move this project forward and 3 it must be in place before the project 4 commences. 5 We hope that the panel will 6 support this recommendation as you deliberate your information and move forward with this. 7 8 Thank you. 9 PANEL CHAIR: Thank you very 10 much, Dr. Newbery. We really appreciate your 11 time today and coming to present the closing 12 remarks for CRINO. Thank you. 13 Next we have Biigtigong 14 Nishnaabeg First Nation. Welcome back. 15 CLOSING REMARKS BY CHIEF DUNCAN MICHANO: 16 CHIEF MICHANO: I'm not going 17 to stand here and try to reiterate all the points that have been made already over the 18 19 last month and a half, two months. There 20 have been a lot of presentations done by 21 Biigtigong and I feel that we made our point 22 as clear as we can. There are a few things 23 that I would like to reiterate to keep in 24 everybody's mind. 25 Biigtigong Nishnaabeg assert

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exclusive rights over our territory, territory 1 2 which is unceded or means we own it. We have 3 never signed a treaty, I would like to reinforce that, for this land is unceded land. 4 5 The province, the federal government, and all 6 corporate entities need to remember that, as well as the general public. So as we go 7 8 forward with this and the panel is making a 9 decision about certain matters they got to remember that as well. 10 11 No other First Nation has 12 rights in this territory. We have rights. It's our exclusive territory. 13 I want everybody to remember that. 14 15 I also want to talk a little 16 bit about the closure plan, and there seems to 17 be some I guess issue in regards to whether 18 Biigtigong has the right to consent to the 19 closure plan. I'm going to state right now 20 that Biigtigong will have consent and will 21 need to consent with the closure plan before 22 that closure plan is signed off on. I make that clear -- I want to make that clear to 23 24 both the proponents and to provincial 25 government and the Federal government that

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1 that closure plan will require Biigtigong's 2 consent.

3 The creation of a bypass There seems to be some issue there 4 road. 5 again in regards to who will have 6 responsibility for something like a bypass road. And I'm going to state right now that 7 8 it's both the province, Federal government, 9 and the proponent; they all have a 10 responsibility to look at that. The province does the permitting of these mines and if the 11 12 mine goes forward they have a responsibility as well, as well as the proponent. So I want 13 14 to make that point clear. 15 And then in closing, I want 16 to thank everybody from Biigtigong who did 17 such an amazing, amazing job in putting all 18 this stuff together. I mentioned this before, 19 but I want to mention it again as we close 20 this off that I am proud of each and every one 21 of these people who work with us and -- right 22 from Debbie Boucher, who is our CEO, to John 23 Michano, who is our band manager, Brittany, 24 who is our resources person, Tracy Zanini, who 25 did a tremendous amount of work, Elaine

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Bartleman, our legal advisor, our IT guys, and
all the people who worked in that resource
department and supporting the people who were
presenting.

5 So with that I want to close. 6 I'm not going to go on and talk about I guess the issues that were already presented. 7 There 8 was a lot of presentations. I think that both 9 the proponent and the panel understand where we are and where we stand from all the 10 presentations that we've done. I don't need 11 to stand here and reiterate those. 12

13 So with that -- oh, I would 14 like to thank the panel basically for giving 15 us this one-month pause also to work with the 16 proponent to try to sort a lot of issues out. 17 That was a very much welcomed pause to try to 18 sort things out and get the relationship back 19 on track.

Anyways, Miigwetch, everyone. Thanks, Panel. Thanks, everybody in Biigtigong for all hard work you've done. You're an awesome group, and as I go forward I will be proud of you. I tell everybody all the time you're an awesome bunch. Miigwetch.

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1 PANEL CHAIR: Miigwetch, 2 Chief Michano. Really appreciate your remarks 3 today. Thank you so much. 4 I'm now going to invite Pays 5 Plat First Nation. Do we have Pays Plat here? 6 I don't see anyone just yet. Maybe we'll -since we have time maybe I'll move to the Town 7 8 of Marathon. Good morning. Thank you for --9 CLOSING REMARKS BY MAYOR RICK DUMAS AND DARYL 10 SKWORCHINSKI: 11 MAYOR DUMAS: Good morning, 12 Panel Members, and thank you for the 13 opportunity to speak in the closing remarks. I know that Pays Plat was just up before us, 14 but I'm sure we're ready, and myself and the 15 16 CEO Daryl Skworchinski are going to share the closing comments from the municipality of the 17 18 Town of Marathon. 19 PANEL CHAIR: Thank you. Ι will ask you to just go ahead and I will just 20 21 check with our secretariat for Pays Plat. But 22 please proceed. Thank you. 23 MAYOR DUMAS: Once again, 24 good morning and thank you for the opportunity 25 to address the panel today in closing remarks.

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Throughout this panel hearing 1 2 process the Town of Marathon has advocated in 3 favour of the Marathon Palladium project. Our position has never been more reinforced as of 4 today. Mr. Skworchinski. 5 6 MR. SKWORCHINSKI: Good 7 morning. Thanks, Your Worship. Good morning, 8 panel and those on the call today. Daryl 9 Skworchinski, Town of Marathon for the record. 10 In an April 7th, 2022 Northern Ontario Business article, Greg 11 Rickford, Ontario's Minister of Northern 12 13 Development, Mines and Forestry was quoted as 14 saying "there's no such thing as a green 15 economy without mining." So if an 16 environmentalist wants to take issue with mining, check your iPhone; that's critical 17 18 minerals. Think about your electric vehicle, 19 think about battery storage, that's coming 20 from critical minerals. We have them in 21 exquisite quantities and qualities here in the 22 north. 23 Minister Rickford is quite 24 correct in his assessment. The world relies 25 on mining, and as we move forward with

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addressing the issue of greenhouse gas 1 2 emissions as well as carbon capture it will 3 even be more so. As the Town stated in its 4 5 opening presentation, the Marathon Project is 6 an opportunity to be world leaders in mining 21st Century metals, including palladium, 7 8 copper, platinum, and doing so in a way that 9 respects Indigenous communities, supports local municipalities, and accounts for the 10 environment and local quality of life. 11 12 Generation Mining's project represents a significant economic opportunity 13 for Marathon, Biigtigong and other 14 15 neighbouring communities, businesses and 16 industry to make a meaningful contribution to Canada's low carbon future. 17 In March 2022 the Ontario 18 19 government released its first ever critical 20 mineral strategy. In the 2022 federal budget 21 the Federal government announced it is 22 investing \$3.8 billion to support and implement Canada's first critical mineral 23 strategy. It is not by fluke nor coincidence 24 25 that both levels of senior government are

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moving forward with critical mineral 1 2 strategies. This is a highly strategic move 3 considering that every day we use and rely on products that contain critical minerals. 4 5 These products include smart phones, 6 computers, cardiac implants, MRI machines, and 7 batteries. Electric vehicles, information and 8 communications technology and clean 9 technologies to reduce greenhouse gas emissions also rely on critical minerals. 10 11 Geopolitical instability is 12 yet another example of why a made-in-Canada 13 solution is the best course of action in 2022. 14 The overreliance on a select few countries 15 that supply critical minerals worldwide is a 16 daunting overture. 17 We must ensure to protect our 18 collective national future by investing in 19 ourselves and not being reliant on others to 20 manufacture wealth from critical minerals. We 21 would propose that a made-in-Marathon solution is the best solution. 22 With that, I'll ask Mayor 23 Dumas to close the town's remarks. 24 25 MAYOR DUMAS: Thank you,

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Daryl. As community leaders we believe that 1 2 this project has been properly studied by all the experts. The thousands of pages of 3 documents, data and information on the public 4 registry supports this. 5 6 The Town of Marathon had 7 ongoing numerous conversations and updates 8 with Generation PGM throughout this entire 9 process. 10 I'd like to add as well, not 11 only with Generation PGM, but Marathon PGM 12 when it started this project in 2010 as well as Stillwater, Canada. 13 14 This project that we are 15 looking at, we are 100 percent confident in 16 their commitment to Marathon, Biigtigong, regional communities and the environment. As 17 18 we stated in our opening panel remarks, the 19 Town of Marathon has never been approached by 20 any group or organization presenting as part 21 of this panel process to discuss this project 22 or asked if we had any project concerns, 23 except for our neighbours, BN of course, and 24 of course Generation Mining. 25 BN and the Town of Marathon

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are the two stakeholder communities truly 1 2 impacted by this project. We ultimately have 3 the most to gain or lose. Our project positions should carry a higher level impact 4 5 as the panel writes its final report. 6 In closing, the time for this 7 project is now. It is important for Ontario 8 and Canada as well. Let's not be afraid of 9 this opportunity and hide from the criticism that will come any development project. Let 10 us all be responsible stewards of our future 11 12 to ensure that the economic and social sustainability for our grandchildren and 13 children -- sorry, our children and 14 15 grandchildren and the future generations are 16 at force, while at the same time we're 17 representing the lands which we live upon. It 18 is through this vision that Marathon supports 19 mining. 20 Before I do close I want to 21 share a bit of my personal thoughts on this as 22 well. 23 I've been a member of this council since 1991, 28 years. I ran for 24 25 counsel originally to make Marathon a better

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place, to live, work and play for myself and 1 2 my family and my children to come, and of 3 course ultimately my grandchildren. I'm 4 expecting another grandchild today in Thunder 5 Bay Regional Hospital. 6 I've been mayor since 2006. 7 I've always been and worked hard in the 8 vestige of our community, as well as the 9 region. I stood as the Thunder Bay District municipal president for the last seven years. 10 I sat on NOMA, which is Northwestern Ontario 11 12 Municipal Association, for the last 16 years 13 as a vice president or member of the board. I 14 also sit on OMA board of directors, which is 15 Ontario Municipal Association, for the last 16 two years representing all of Ontario communities municipalities, 454 of us. 17 18 I speak for the north and 19 northern voice, northern lance. I want to 20 make our communities, our region prosperous. 21 Saying that, I want to leave 22 a legacy to my community and the region as well as my neighbour, BN, and of course they 23 utilize all our facilities in Marathon and the 24 25 activity that we promote will benefit them as

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1 well.

2	I don't want to leave a
3	legacy from myself as a leader in this
4	community of a community that's not future
5	economic stability strong and vibrant. I want
6	to leave the community as vibrant, strong,
7	economically stable and with great health
8	care, recreation facilities, parks, outdoor
9	activities. We can achieve this with the
10	continuation of promoting and working with our
11	mining communities, our forestry communities,
12	so we want the panel to make this endeavor
13	happen, and of course this process has been
14	going on a long time, as the panel knows.
15	As I stated, not only that
16	Marathon PGM started this process in 2010,
17	this property was looked at back in the
18	fifties and sixties by Anaconda and other
19	various mining companies come along.
20	Today we are here the final
21	process in the panel hearing. You have the
22	closing remarks from other agencies and
23	community groups and groups. We would
24	encourage the panel to expedite their decision
25	and then report off to the federal and

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provincial ministries with full support of 1 2 this project going forward. 3 I think it's a great opportunity for the future of our communities 4 5 and region, and nobody can argue that we don't 6 have economic stability in our communities, we don't have a community, we don't have health 7 8 care, we don't have recreation and we don't 9 have vibrant schools for our children to learn in. So we want to leave a legacy -- I want to 10 leave a legacy of a strong vibrant community 11 12 for the Town of Marathon and the residents and of course our regional members and neighbours. 13 14 Thank you very much for 15 hearing the Town of Marathon's closing 16 remarks. 17 PANEL CHAIR: Thank you so 18 much, Mayor Dumas and Mr. Skworchinski. Thank 19 you. 20 I have heard that Pays Plat 21 First Nation will not be joining us for oral 22 remarks, they will submit written remarks. So our final presenter for this morning is 23 MiningWatch Canada. Do we have MiningWatch? 24 25 Good morning.

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1 CLOSING REMARKS BY JAMIE KNEEN:

2 MR. KNEEN: Good morning. 3 Thank you for the opportunity to present closing remarks on this process. 4 5 I would like to commend and 6 congratulate the panel for your commitment and 7 your thorough and conscientious handling of this review and the hearing process. 8 At the 9 same time, we want to emphasize that 10 difficulties that this process has occasioned for participants. It's probably not original 11 12 to point out the irony of a project called Marathon to have taken over a decade to get 13 14 through an environmental assessment process, 15 but for those of us in organizations and communities were involved in the first joint 16 17 panel process, it feels like this project has 18 taken up an inordinate amount of people's time 19 and attention just to get to this stage. 20 While we did gratefully 21 receive funding to participate in the process, 22 it could not possibly cover the full cost of 23 staff time or compensate the time commitment 24 taken away from other work, not being able to 25 attend hearings in person due to public health

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restrictions. While it did allow for a 1 2 welcome level of flexibility, thanks to 3 YouTube broadcast and transcripts, it has also made it impossible to have the same level of 4 5 engagement and interaction with the Panel and 6 other participants. 7 We raise these issues because despite all efforts to ensure the regular 8 9 in-depth of this review, it seems inevitable under the circumstances that it will be less 10 so than it would have been. This is 11 12 unfortunate because it has become abundantly clear that there remains serious gaps and 13 14 deficiencies in Generation PGM's submissions. 15 The panel did work to 16 interrogate those materials, expose their 17 flaws and seek answers, and certainly some 18 people did watch proceedings. But there could 19 not be the kind of public engagement and 20 participation that is really needed and the 21 broad community could not really gain a deeper 22 understanding of the community's plans and 23 their potential implications and impacts. 24 We submit that the gaps and 25 deficiencies in Gen PGM's submissions that

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were exposed and explored during the hearings 1 2 are sufficiently serious as to raise real 3 doubt about whether this project should be allowed to proceed even with conditions. 4 5 While attaching conditions to 6 the Panel's recommendations may allow some of the deficiencies to be addressed, in other 7 8 areas the potential impact are too grave and 9 the uncertainties around mitigation are too 10 great. 11 At the same time such 12 conditions, no matter how carefully framed, are all too often weakened or simply ignored 13 14 in implementation and regulatory enforcement. 15 There is no legal requirement for the operator 16 to make good on promises and commitments, and 17 where real damage is being done in any sphere, 18 and even where there are regulatory 19 requirements, there is a tendency that borders 20 on certainty that only additional mitigation measures and/or minor fines will be imposed. 21 22 Once it is up and running the 23 mine will not stop just because its impacts 24 are found to be too severe until the impacts 25 can be rectified.

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1 The questions we raised about 2 the history of the mine's promoters that 3 remain unanswered are germane to this issue as 4 they go to their perspectives on accountability, whether that's to stakeholders 5 6 or to legal and regulatory authorities, and whether these views have changed or evolved 7 8 through experience. 9 The hearings have exposed a 10 distressing lack preparedness on the part of 11 the proponent, especially considering the 12 extremely long lead time. As noted by many interveners, it's an environmental and 13 14 socioeconomic baseline (skipped audio) even or 15 incomplete than unusual this business. 16 Even basic design elements 17 like water management, which watershed it will 18 be dumped into, for example, and basic 19 feasibility issues, like how concentrate will 20 be transported and where it will be smelted, 21 are undetermined. Reclamation commitments 22 Impact assessment process remain vaque. 23 cannot cover detailed design plans for every 24 aspect of the project and nor should it, but 25 it does have to demonstrate an adequate

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understanding of the potential impacts and 1 2 contingencies to show with confidence that 3 they be properly managed. Through this process Gen PGM has not done that. 4 5 In our submissions we focus 6 on the economic viability of the project and 7 the potential to fulfill the promises the 8 proponent holds out, whether in revenue, 9 employment or economic spinoffs, as tradeoff for the inevitable immediate and long term 10 damage it will cause to habitat and watersheds 11 and the disruption it will inevitably bring to 12 the local community, whether that's in 13 14 streams, social services, boom/bust dynamics, 15 risks of violence so on. 16 We highlighted a number of 17 areas where the proponent's information 18 lacking and potentially misleading, and we 19 raised questions about the proponent's ability 20 to bring the project to production or for it 21 to remain in production for its full potential 22 life. These questions were not well answered. 23 This concern goes to whether 24 there really is a need for the project, how 25 long favourable market conditions will last

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and how the uncertain economic benefits 1 2 compare to the serious concerns raised by 3 several intervenors about the negative impacts of the project on the local environment and 4 5 social infrastructure. 6 The company has also not even 7 explained the assumptions behind its projected 8 tax payments. 9 The implications are serious. 10 If Gen PGM is planning to sell the project on once it has its environmental approvals in 11 12 place, there will be a real lack of continuity and accountability for any commitments that 13 14 the company makes now, irregardless of who 15 owns it. 16 If market conditions are not favourable, the mine is not viable within a 17 18 few years of operation the flow of expected 19 benefits to the local communities will in turn 20 -- will instead turn into more disruption and 21 potential cleanup liabilities. And provincial 22 officials never confirmed either the amounts or calculations for financial assurance. 23 24 As well, the viability of 25 this project is clearly not overwhelming or

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else it would not would have been shelved by Stillwater in 2014 and Gen PGM would not need to mortgage its production stream to (indiscernible) precious minerals to raise capital now.

6 If, on the other hand, the 7 mine expands to include the Jority (ph) and 8 Sally deposits there is the potential impacts 9 to deepen beyond what is contemplated in this review. And there is real potential for the 10 11 mine to be developed by installment, an 12 expansion small enough to avoid triggering a 13 new environmental assessment. The company has 14 not refuted this but it claims the project is 15 economically feasible even without mining 16 these deposits.

17 At the same time Gen PGM has 18 not provided any clarity or detail on its 19 projected job creation either in terms of how 20 it will handle the current labour shortages in 21 all sectors from construction to operations, 22 or in the related question of how many net jobs will be created and to what extent the 23 project will just contribute to regional job 24 25 churn and labour shortages.

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1 Such shortages, in turn, 2 contribute to potential labour costs and cost 3 vulnerability, for example, the availability of skilled labour or even trainees, or the 4 5 fact diesel prices are more than double what 6 they were a year ago, which Gen PGM has brushed off as insignificant in the face of 7 8 increasing metal prices. While in fact the 9 price of palladium has doubled over the past five years, but is actually lower now than it 10 11 was a year ago. 12 In summary, the proponent

doesn't have adequate baselines or analysis 13 14 for key environmental questions such as water 15 quality and quantity and water flows, aquatic 16 and terrestrial habitat and so on. The 17 proponent doesn't have adequate plans or 18 engineering for important process questions 19 ranging from ore and concentrate processing to 20 decommissioning. And the proponent doesn't 21 have adequate baselines or analysis for basic 22 socioeconomic questions such as workforce, social services and market dynamics. 23 24 The environmental review 25 process has exposed serious shortcomings in

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the proponent's preparedness and capacity to 1 2 safely build, operate and close this mine. 3 Its commitments to rectify those shortcomings remain vague and largely unenforceable. 4 The 5 available information and analysis are 6 inadequate to address a large number of important concerns and significant potentially 7 8 irreversible impact. The project should not 9 be approved under these conditions. 10 Thank you. I would be happy 11 to answer any questions. 12 PANEL CHAIR: Thank you so much, Mr. Kneen. I don't know if I've 13 14 pronounced your last name appropriately. 15 MR. KNEEN: The 'K' is 16 silent. Thank you. 17 PANEL CHAIR: Thank you so 18 much. Appreciate your time today for your 19 closing remarks. Thank you very much. 20 I think that concludes 21 today's session of closing remarks. Really 22 appreciate everyone's time this morning. 23 As you will know, we will 24 look to Generation PGM for their remarks 25 tomorrow at 2 o'clock and a closing ceremony I

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understand by Biigtigong Nishnaabeg First 1 2 Nation. So unless there are any questions 3 before we close out this morning... 4 MAYOR DUMAS: Madam Chair, 5 are we allowed to ask questions in the closing remarks? 6 7 PANEL CHAIR: Unfortunately 8 not, it's not the time for questions. Thank 9 you though. Mr. Barretto? 10 MR. BARRETTO: Good morning, 11 Madam Chair, panel members. Jeremy Barretto 12 for the record. 13 Madam Chair, we just noticed 14 that Member Drescher wasn't on video for the 15 last few minutes. I just wanted to make sure 16 that she was able to I quess hear the last 17 presentation, either live or on the recording. 18 I just wanted to note that for the panel 19 before we conclude. Thank you. 20 PANEL CHAIR: Thank you, Mr. 21 Barretto. Yes, I've been in touch with the 22 secretariat. I understand Ms. Drescher did miss a couple of minutes. She will review on 23 YouTube and will make sure that that is 24 25 included for the record.

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1 MR. BARRETTO: Thank you, 2 Madam Chair. 3 PANEL CHAIR: Thank you, Mr. 4 Barretto. 5 Well, thank you very much 6 everyone. Appreciate again your time this morning, and we'll see everyone back here at 2 7 p.m. tomorrow. Thank you, have a good rest of 8 9 the day. 10 --- Whereupon at 9:41 a.m. the proceedings 11 were adjourned until Thursday, May 19, 2022, at 2 p.m. 12

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