

Centermount Coal Ltd.

加拿大中山焦煤有限公司

Centermount letterhead

August 26, 2022

Ms. Lucy Harrison, Project Manager
Pacific & Yukon Regional Office / Bureau régional du Pacifique et Yukon
Impact Assessment Agency of Canada / Agence d'évaluation d'impact du Canada
Government of Canada / Gouvernement du Canada

Dear Ms. Harrison:

Re: Formal Request for an Extension

I am writing to formally request an extension of 180 days to the three year limit to submit required information and studies under CEAA 2012 for the Bingay Main Project. I thank you for your replies and explanations in various email with my staff.

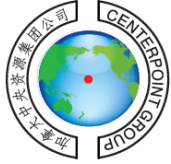
The main reasons for the request are the significant challenges we have encountered in the last few years in raising funds, complicated by pandemic that severely limited our ability to negotiate and reach deals and impacted on our timelines.

The challenges include the following:

- Worsening geopolitical circumstances that impacted on the decision making of potential investors from Asia
- Inability of investors' due diligence team to travel to Canada
- The resulting financial difficulties for us to pay our key consultants and contractors such as SNC Lavalin
- Retirement of our senior advisor and co-founder
- Poor health of a key shareholder/director

Even I myself have experienced travel limitations and was in lockdown in Shanghai for bulk of the time during early half of 2022.

All those have affected the normal operation of the company and meaningful discussions with SNC and others. As a result we are not yet in a position to provide the required information and studies.



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Nonetheless, we remain confident that given time, we will be able to raise required funds and continue where we had to pause in six months. I am optimistic that we will be able to complete significant financing by end of this year. We expect to be able to provide information and studies by our technical advisors and consultants before that time.

For these reasons I would ask that you kindly consider an extension of 180 days, to allow us to put things back in order in our operations, and continue and complete the required work for Bingay Main.

Thank you in advance.

Yours,
<Original signed by>

Chaogui Ren
Chairman