Appendix 4-J

Project Update Presentation - Elk Valley Métis – April 2021



Crown Mountain Coking Coal Project

Project Update

April 7, 2021





Agenda

- 1. Introductions
- 2. Project Overview
- 3. Regulatory Process
- 4. Summary
- 5. Questions / Discussion





Introductions

- Mike Allen P.Eng.: General Manager, based in Vancouver
- Dave Baines M.Sc.: Manager Environment and Engagement, based in Elkford
- NWP's owners are Jameson Resources Limited (78%) and Bathurst Resources Canada Limited (22%)
- We are planning to permit, construct and operate
 a better Project and
 be a good neighbor





Project Overview Crown Mountain Coking Coal Project



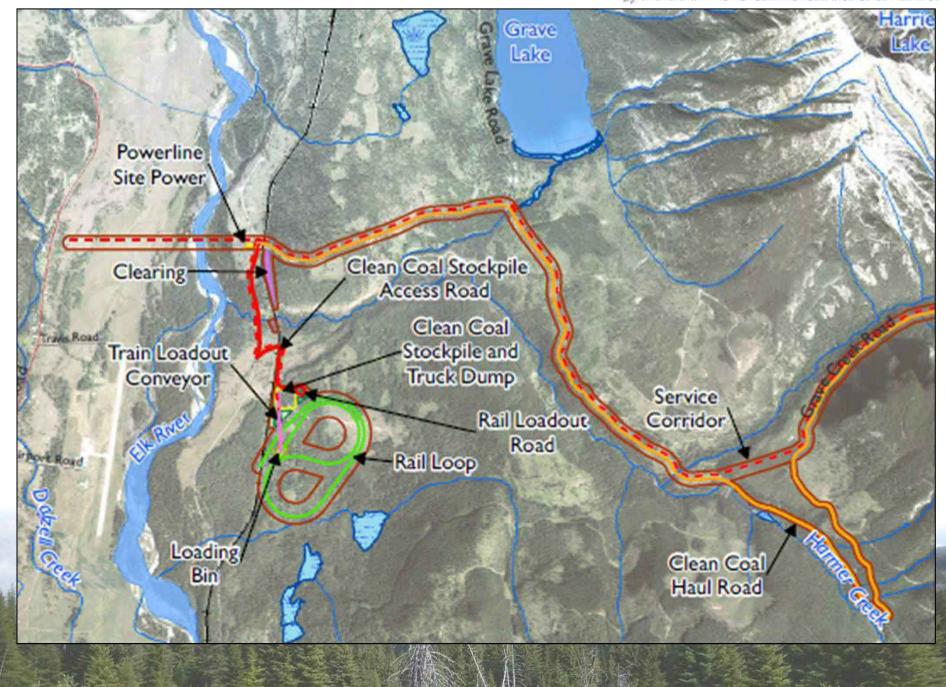
Project Overview

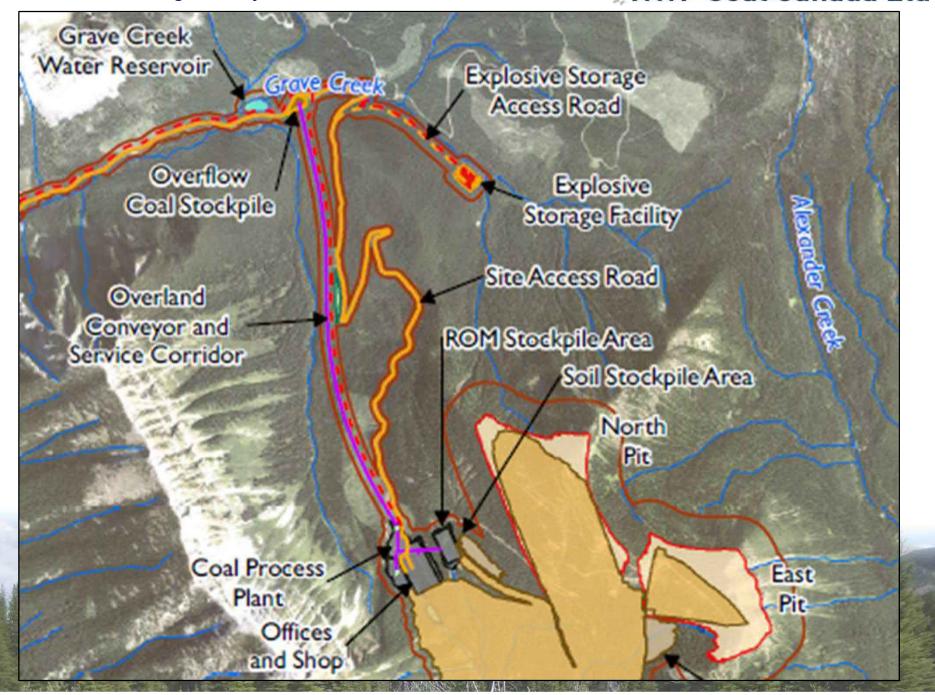
- Open pit metallurgical coal mine located near Sparwood BC
 - Between Teck's Elkview and Line Creek
 Mines
- Up to 2.0 million tons clean coal per annum for 15 years
- Planned schedule:
 - Start of construction late 2022
 - Start of production early 2024
 - Start of closure 2038

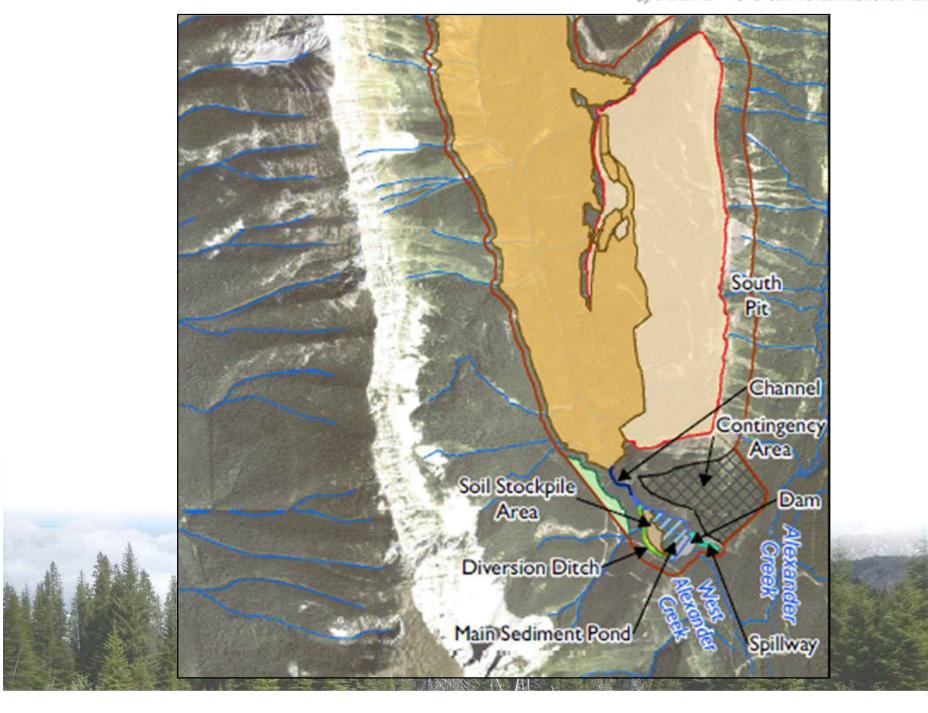


Crown Mountain Coking Coal Project











Project Socio-Economics

- \$412M Initial Capital Cost
 - Mine Infrastructure \$100M
 - Plant and Coal Handling Facilities \$136M
 - Mobile Mining Equipment \$123M
 - Pre-Strip and Project Management \$53M
- Peak construction workforce of 500
- Operations workforce of 330





Regulatory Overview Crown Mountain Coking Coal Project





Regulatory Process

- Project started regulatory process in 2014
- Automatically triggered environmental assessments under:
 - Environmental Assessment Act 2002
 - Canadian Environmental Assessment Act 2012
- Additional engagement requirements added in 2020
- On Track to submit, first half of 2021





Baseline Studies

- Environmental assessment studies mostly complete including:
 - Archeology Assessment
 - Fish and fish habitat
 - Terrestrial Ecosystem Mapping
 - Wildlife (furbearers, ungulates, birds, bats, amphibians)
 - Soil and terrain mapping, and chemistry
 - Aquatic health
 - Vegetation baseline

- Wetland ecosystem assessment
- Hydrology
- Meteorology
- Noise
- Air quality (dust fall)
- Socio economics





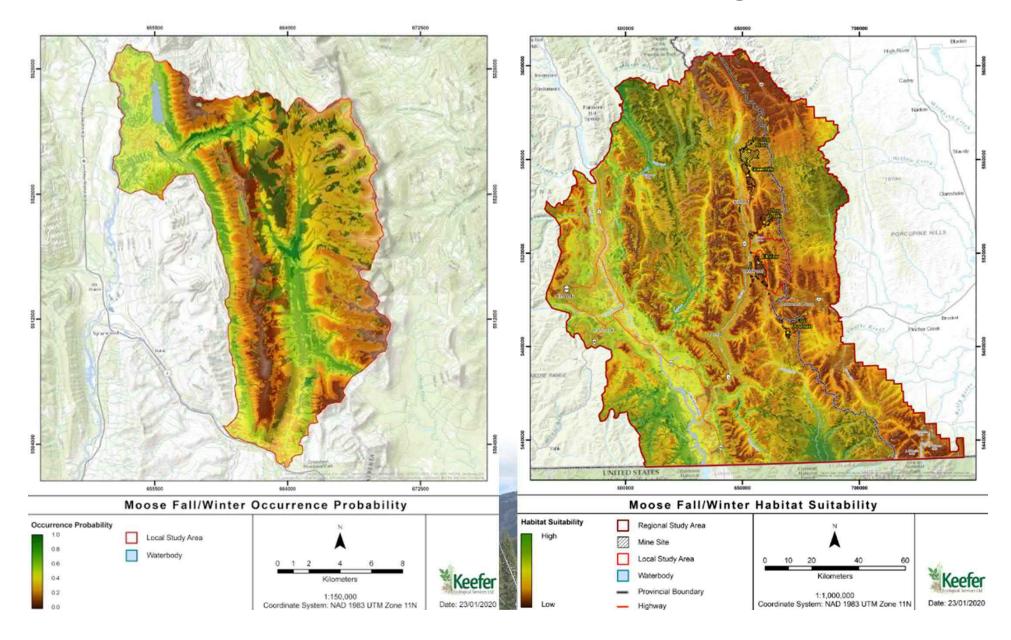
Assessment Steps

- Assessments in process to understand potential impacts and relevant mitigation
- Assessment being completed for all value components
- Some assessments based on better approach than 'typical' e.g. wildlife modelling based on occurrence





Example: Wildlife Modelling





Mitigation Planning

Examples of mitigation planning for a better Project include:

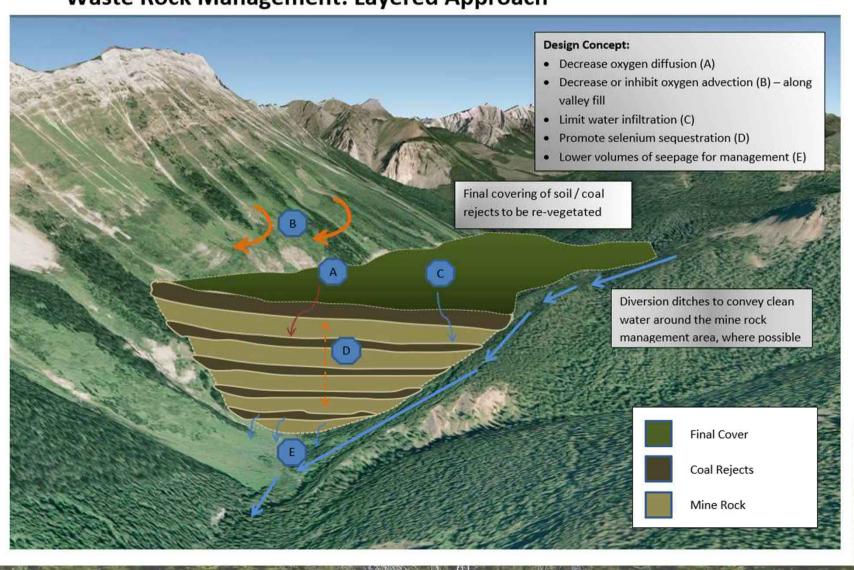
- Selenium management
 - As much pit back fill as practicable
 - All other mine rock storage constructed for Selenium source control
- Tailings management
 - All tailings (coarse and fine material) dried and blended with the mine rock for Selenium management
 - No tailings pond
- Reduced footprint
 - Using highway style trucks to reduce the size and impacts of the clean coal haul road
 - Locating the coal processing plant near the open pits





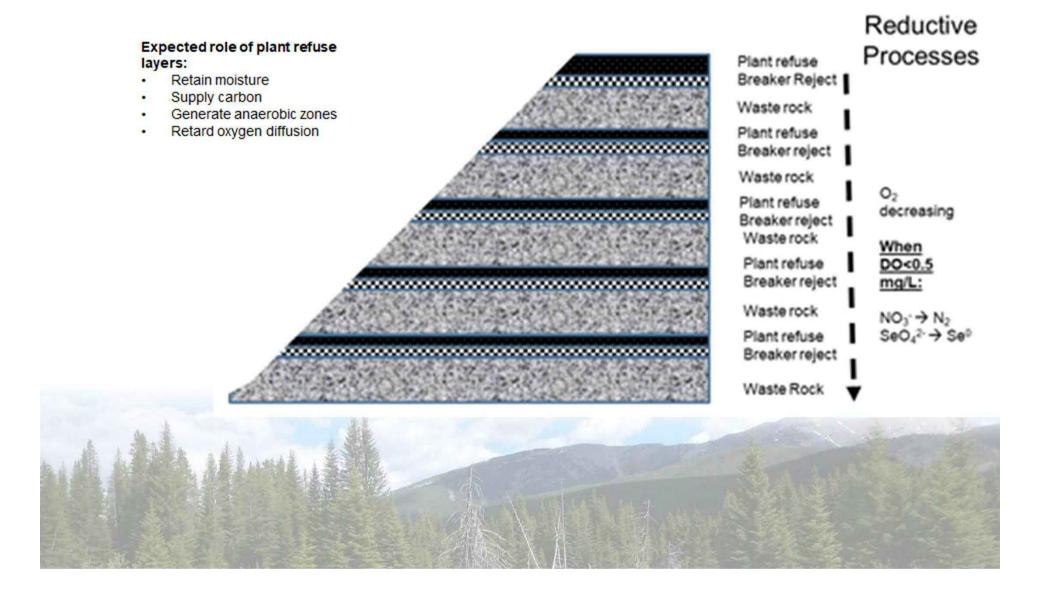
Example: Selenium Management

Waste Rock Management: Layered Approach





Example: Selenium Management





Regulatory Milestones

ACTIVITY	Year -3			Year -2				Year -1				Year 1				
	2021				2022				2023				2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
EA Development and Engagement																
Submit EA	•															
EA Review and Engagement																
EA Certificate Received							X									
Permit Application Development																
Permit Review and Engagement																
Permits Received								×								
Owner Approval (Sanction)																
Site preparation and construction																
Plant Commissioning & Early Production													太			
Commercial Production / Operations																





Summary

- Environmental studies essentially complete assessment in progress along with mitigation planning
- Planning to submit Environmental Assessment to BC EAO and IAAC in the first half of 2021
- Local team expanding Dave Baines has joined as Manager, Environment and Engagement
- Planning a better Project and being a good neighbour





Questions and Discussion

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