

May 12, 2016

Brett Maracle
Panel Manager
Review Panels
Canadian Environmental Assessment Agency
160 Elgin St. 22nd Floor
Ottawa ON
K1A 0H3

Re: Amisk Project Update

Dear Brett,

The Alberta government has announced that under their Climate Leadership Plan, emissions from all coal-fired generation in the province will be eliminated by 2030. This will likely result in the retirement of Alberta's approximately 6,300 MW of coal-fired generation, which provided approximately 63% of electricity supplied to Alberta's electricity grid in 2015. The Alberta government is formulating the strategy to achieve this goal.

The Amisk Hydroelectric Project (Amisk) is a compelling option for replacing a portion of that coal-fired generation with a cost effective, largescale, clean and renewable source of electricity. Accordingly, AHP Development Corporation (AHP) has adjusted the project timeline to better align with the Alberta government's strategy around low carbon electricity.

Some studies and field work that were previously scheduled for 2016 are now planned for 2017. The required environmental studies and corresponding reporting needed for the Environmental Impact Assessment will continue at that time. AHP forecasts submitting the Environmental Impact Assessment in 2019. A revised consultation schedule is still being finalized but this work will be ongoing to align with the EIA submission.

AHP remains committed to the development of the Project and looks forward to working with all Stakeholders.

Sincerely,

<Original signed by>

Paul McKendrick
President, AHP Development Corporation